THE AGILE PROCUREMENT CHECKLIST

Navigating supply chain disruptions

Global events like factory shutdowns, trade changes, weather, and strikes impact supply chains. Procurement managers must anticipate disruptions, assess risks, and minimise delays and costs. This guide offers a structured risk assessment approach to identifying vulnerabilities, strengthening supply chain resilience, and responding to disruptions.



5 ESSENTIAL STEPS TO STRENGTHEN YOUR SUPPLY CHAIN RESILIENCE

Stay ahead of disruptions

- Track global events (holidays, geopolitics, weather, economy) that impact supply chains.
- Use data-driven insights to anticipate delays, capacity issues, and cost changes.

Identify supply chain vulnerabilities

- Develop a comprehensive supply chain map to visualise the connections between suppliers, manufacturers, and logistics partners to identify critical dependencies.
- Assess supplier stability based on financial health, • capacity, and location risks.

Strengthen resilience with proactive strategies

- · Diversify suppliers to reduce reliance on single sources.
- Maintain buffer stock for critical components.
- Build strong supplier relationships for faster crisis response.

Prepare an effective response plan

- Define contingency plans with alternative transport routes and backup suppliers.
- Test readiness with simulation exercises.

Continuously improve your approach

- Review past disruptions and refine strategies.
- Train teams in risk management and resilience best practices.

NEED HELP NAVIGATING SUPPLY CHAIN DISRUPTIONS?

GET IN TOUCH

SUPPLY CHAIN RISK MANAGEMENT: A CONTINUOUS PROCESS

